

**Minutes of Meeting of Board of Directors
of
Ritual Art Troupe
A California Nonprofit Public Benefit Corporation**

The board of directors of Ritual Art Troupe held a board meeting on September 30, 2016, at 304 Winfield Street, San Francisco, California, California.

The following directors, constituting a quorum of the full board, were present at the meeting:

Stardust William Doherty

Jacob Priestley (aka Jacob Breedlove)

Mark Alburger

There were absent:

None

The chairperson announced that the meeting was held pursuant to notice provided by email with all board members agreeing on attendance by September 16, 2016.

The proposed agenda for the meeting was approved unanimously.

The minutes of the first annual meeting of the board were approved unanimously.

PROJECT REVIEW

Jacob Priestley provided a description and summary of the Orchestra of the Moon and Breedlove Puppet Theater projects. Mark Alburger provided a description and summary of The Opus Project. Stardust Doherty provided a description and summary of the True of Voice project.

FEDERAL AND CALIFORNIA TAX EXEMPTIONS

The secretary reported that an application was submitted to the Internal Revenue Service to be exempt from payment of federal corporate income taxes as an educational organization under Section 501(c)(3) of the Internal Revenue Code. The IRS granted this exemption on March 22, 2016.

The secretary reported that an application was submitted to the California Franchise Tax

Board to acknowledged the corporation's federal tax exemption and its classification as exempt from payment of state corporate franchise taxes under Section 23701(d) of the California Revenue and Taxation Code. The California Franchise Tax Board granted this exemption on May 10, 2016.

BANK ACCOUNT

The treasurer reported that an account has been created and the funds of this corporation have been deposited with San Francisco Fire Credit Union.

All checks, drafts, and other instruments obligating this corporation to pay money shall be signed on behalf of this corporation by any one of the following:

Stardust William Doherty

Jacob Priestley (aka Jacob Breedlove)

Mark Alburger

The treasurer reported that the current balance in the bank account is \$541.04.

FINANCES

During the period from April 1, 2016, to September 30, 2016, Ritual Art Troupe revenues totaled \$1,545.00 (\$1,500.00 in donations and \$445.00 in ticket sales) and Ritual Art Troupe expenses totaled \$1,529.66 in startup costs (incorporation, tax exemption, regulation), marketing/web, board meeting, and venue/refreshments). Therefore, Ritual Art Troupe has a balance on the books of \$415.34 as of September 30, 2016.

The Opus Project specifically had \$445.00 in ticket sale revenue, \$377.00 in venue rental expense, and \$114.55 in refreshments expense processed through the Ritual Art Troupe, for an Opus Project balance of -\$44.55.

Anticipated Ritual Art Troupe revenues of unknown amounts include ticket sales from future Opus Project concerts and a True of Voice theatre workshop. Anticipated Ritual Art Troupe expenses include at least \$754 in Opus Project venue expenses and \$150 in Center for New Music membership expense.

The treasurer reported on one of the two outstanding grant proposals, one of which was later rejected, the other of which is still pending.

BOARD RECRUITMENT

The board discussed the desirability of adding new board members to the board to cover functions that are not currently well covered, for example fundraising and grant writing, as well as to create a more diverse and representative board.

FUTURE BOARD MEETINGS

The board agreed to schedule future board meetings for 11:00am on Friday, March 3, 2017, and 11am on Friday, September 1, 2017, at the Ritual Art Troupe office.

OTHER OFFICIAL BUSINESS

Since there was no further business to come before the meeting, on motion duly made and seconded, the meeting was adjourned.

Dated: September 30, 2016

Stardust William Doherty, Secretary